

**SONAE INDÚSTRIA, SGPS, S.A.**

Registered Office: Lugar do Espido, Via Norte, Maia

Registered at the Commercial Registry of Maia

Registry and Tax no. 506 035 034

Share Capital: € 253,319,797.26

Publicly Traded Company

**PRIVILEGED INFORMATION****REVERSE STOCK SPLIT**

As previously announced to the market, Sonae Indústria, SGPS, SA (“Sonae Indústria” or “Issuer”) took the following decisions at the Shareholders’ Annual General Meeting, held on the 9 May 2017: (i) accept the donation of 167 (one hundred and sixty seven) shares representative of Sonae Indústria’s share capital and proceed with their cancellation, without share capital reduction, and, after such donation, (ii) proceed, in the terms set forth in article 23-E of the Securities Code, to implement a reverse stock split of the remaining 11,350,757,250 shares representative of the share capital of Sonae Indústria, by applying a ratio of 1:250, corresponding for each 250 (two hundred and fifty) shares 1 (one) new share, rounded to the nearest lower whole number.

In accordance with the referred to resolution, Sonae Indústria hereby announces that it will proceed to execute the reverse stock split of the 11,350,757,250 shares, to be carried out without interruption to the trading of Sonae Industria shares. Accordingly, the existing shares of Sonae Indústria, with ISIN code PTS3P0AM0017, will be traded until 28 July 2017, inclusively. The trading of the shares with the new ISIN code PTS3P0AM0025 will begin on the 31 July 2017, being the effective date of the reverse stock split.

The reverse stock split of Sonae Indústria’s shares will be processed automatically by the respective financial intermediaries, without the need for shareholders to take any action to promote the reverse stock split of the shares held by them. Nevertheless, up until 28 July 2017, any shareholder that wishes to do so, may adjust the composition of its portfolio of Sonae Indústria’s shares, through the purchase or sale of shares, to obtain a total number of shares that is a multiple of 250 considering the reverse stock split ratio.

**Sonae Indústria, SGPS, SA**

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In accordance with the previously referred to resolution and also under the terms of the law, a cash consideration, calculated pursuant to the terms of article 188 of the Securities Code, will be attributed to shareholders to whom, as a result of the reverse stock split ratio and of the number of shares which they hold, it will not be possible to deliver a whole number of new shares with ISIN code PTS3P0AM0025. The Issuer will provide a bank guarantee that will guarantee such payment. Accordingly, the consideration to be attributed to the shareholders, which corresponds to the weighted average price of the shares of Sonae Indústria on the regulated market of Euronext Lisbon in the six months immediately preceding the date of the present announcement, is of € 0.0079 per each share that was not possible to regroup.

Considering the possibility provided for in no. 5 of article 23-E of the Securities Code, Sonae Indústria has appointed Banco BPI, SA to, within 30 days after the effective date of the reverse stock split, purchase from shareholders any excess shares resulting from the rounding process inherent in the reverse stock split, subject to payment of the consideration of € 0.0079 referred to hereinabove.

Pursuant to no. 8 of article 23-E of the Securities Code, the Issuer will bear all the costs incurred by the shareholders in the transmission of the shares left over from the rounding process.

The purchase procedure of the shares left over does not depend solely on Sonae Indústria, but also on the financial intermediaries with whom the shares are registered. Nevertheless, it is Sonae Indústria's expectation that the shareholders will receive, in their accounts, the referred to consideration, when applicable, by the 31 August 2017.

Maia, 13 July 2017

The Representative for Relations with Capital Markets and CMVM,

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(Christopher Lawrie)