

SONAE INDÚSTRIA, SGPS, S.A.
Publicly Traded Company
Registered Office: Lugar do Espido, Via Norte, Maia
Share Capital: € 812,107,574.17
Registered at the Commercial Registry of Maia
Registration and Tax N^o 506 035 034

TRANSACTIONS BY PERSON DISCHARGING MANAGERIAL RESPONSABILITIES (“DIRIGENTES”)

Under the terms and for the purposes of no. 8 of Article 14 of CMVM Regulation no. 5/2008, Sonae Indústria, SGPS, SA hereby informs having received, on the present date, from his executive director Rui Manuel Gonçalves Correia and from Efanor Investimentos, SGPS, SA, the latter in the name of her Person Discharging Managerial Responsibilities (“Dirigentes”), under the terms and for the purposes of Article 248-B of the Portuguese Securities Code and no. 1 of Article 14 of CMVM Regulation no. 5/2008, the communications which are transcribed in annex hereto.

Maia, 4 December 2014

The Representative for Relations with Capital Markets and CMVM

(Christopher Lawrie)

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Communication from Rui Manuel Gonçalves Correia

“Under the terms and for the purposes of Article 248-B of the Portuguese Securities Code and Article 14 of CMVM Regulation 5/2008, I hereby inform that, within the share capital increase of Sonae Indústria, SGPS, SA, from € 700,000,000 to € 812,107,574.17, with the emission of 11,210,757,417 ordinary shares, with the issuance value and subscription price of € 0.01, per share, having subscribed the following shares, within the Public Subscription Offer:

No. of shares subscribed in share capital increase	No. of shares held after share capital increase	% Capital / Voting Rights after share capital increase
6,744,857	6.807.809	0.059977%

The communication obligation results from the fact of being a director of Sonae Indústria, SGPS, SA.

Communication from Efanor Investimentos, SGPS, SA

“Under the terms and for the purposes of Article 248-B of the Portuguese Securities Code and Article 14 of CMVM Regulation 5/2008, this company, in the name of its Person Discharging Managerial Responsibilities (“Dirigentes”), hereby informs that, within the share capital increase of Sonae Indústria, SGPS, SA, from € 700,000,000 to € 812,107,574.17, with the emission of 11,210,757,417 ordinary shares, with the issuance value and subscription price of € 0.01, per share, the following shares have been subscribed, within the Public Subscription Offer:

	No. of shares subscribed in the share capital increase	No. of shares held after the share capital increase	% Capital / Voting Rights after the share capital increase
Efanor Investimentos, SGPS, SA	4,797,857,142	4,842,637,142	42.6636%
Pareuro BV	2,905,569,107	2,932,687,752	25.8369%
Migracom, SGPS, SA	9,642,857	9,732,857	0.0857%
Linhacom, SGPS, SA	2,484,214	2,507,400	0.0221%
Imparfin, SGPS, SA	29,820,428	30,098,752	0.2652%

The communication obligations result from the fact that the companies above mentioned constitute persons closely connected with the Person Discharging Managerial Responsibilities (“Dirigentes”) of this Company, in the terms and for the purposes of no. 4 of Article 248-B of the Portuguese Securities Code, since these companies are entities direct or indirectly controlled by the Person Discharging Managerial Responsibilities (“Dirigentes”), or companies of which the Person Discharging Managerial Responsibilities

(“Dirigentes”) of this Company are also managers and in, same cases, are also Person Discharging Managerial Responsibilities (“Dirigentes”) of Sonae Indústria, SGPS, SA, as hereinafter clarified.

Therefore, in compliance of no. 4 of Article 14 of CMVM Regulation no. 5/2008:

	No. of shares	% Voting Rights
Belmiro Mendes de Azevedo (director of Sonae Indústria and Efanor Investimentos) holds:		
Efanor Investimentos, SGPS, SA	49,999,996	99.999992%
Efanor Investimentos, SGPS, SA, held by Maria Margarida Carvalhais Teixeira de Azevedo (spouse)	1	0.000002%
Sonae Indústria, SGPS, SA held by Maria Margarida Carvalhais Teixeira de Azevedo	1010	0.000009%
Efanor Investimentos, SGPS, SA holds:		
Pareuro BV	5,583,100	100.0000%
Maria Margarida Carvalhais Teixeira de Azevedo (director of Efanor Investimentos) holds:		
Efanor Investimentos, SGPS, SA	1	0.000002%
Efanor Investimentos, SGPS, SA held by Belmiro Mendes de Azevedo (spouse)	49,999,996	99.999992%
Sonae Indústria, SGPS, SA	1,010	0.000009%
Duarte Paulo Teixeira de Azevedo (director of Sonae Indústria and Efanor Investimentos) holds:		
Migracom, SGPS, SA	1,999,996	98.4998%
Maria Cláudia Teixeira de Azevedo (director of Efanor Investimentos) holds:		
Linhacom, SGPS, SA	99,996	99.996%

Duarte Paulo Teixeira de Azevedo and Maria Cláudia Teixeira de Azevedo are directors of the company Imparfin, SGPS, SA.”