

SONAE INDÚSTRIA, SGPS, SA

Registered Office: Lugar do Espido, Via Norte, Maia, Portugal
Registered at the Commercial Registry of Maia
Registration and Tax N° 506 035 034
Share Capital: € 700 000 000
Publicly Traded Company

Announcement

(Translation from the Portuguese original)

In accordance with the terms of article 17 of the Portuguese Securities Code, Sonae Indústria, SGPS, S.A. announces having received, on the present date, the following communication from Santander Asset Management:

“Santander Asset Management has recently reviewed the information disclosed since 2010 on qualifying holdings of securities investment funds managed by us, within the scope of article 16 and following of the Portuguese Securities Code.

Within the course of this process, two situations of change in qualifying holding at Sonae Industria SGPS SA have been identified, regarding the end of 2010 and beginning of 2011, in respect to which no evidence is available of the relevant communication to Comissão do Mercado de Valores Mobiliarios and to Sonae Industria having been made.

Notwithstanding the period of time elapsed, which we regret, we consider that we must inform on the situations effectively occurred, as follows:

- 1) On the 29th of December 2010, the securities investment funds managed by Santander Asset Management started holding 2,827,969 shares, correspondent to 2.020% of the share capital, and 2.020% voting rights, having, on such date, stayed above the 2% threshold of qualifying holding, in result of the purchase at stock market of 40,000 shares by Fundo Santander Acções Europa. This holding combines the holdings hold by several funds as follows:
 - a) The Fundo Santander Acções Europa started holding 115,000 shares, correspondent to 0.08% of the share capital, and 0.08% voting rights.
 - b) The Fundo Santander Acções Portugal already held 2,399,268 shares, correspondent to 1.71% of the share capital, and 1.71% voting rights.
 - c) The Fundo Santander Euro Futuro Cíclico already held 53,500 shares, correspondent to 0.04% of the share capital, and 0.04% voting rights.

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- d) The Fundo Santander PPA already held 260,201 shares, correspondent to 0.19% of the share capital, and 0.19% voting rights.
- 2) On the 1st of February 2011, the securities investment funds managed by Santander Asset Management started holding 2,720,396 shares, correspondent to 1.943% of the share capital, and 1.943% of the voting rights, having, on such date, stayed below the 2% threshold of qualifying holding, in result of the sale at stock market of 165,000 shares by Fundo Santander Acções Portugal and 20,000 shares by Fundo Santander PPA. This holding combines the holdings hold by several funds as follows:
- a) The Fundo Santander Acções Portugal started holding 2,298,068 shares, correspondent to 1.64% of the share capital, and 1.64% voting rights.
- b) The Fundo Santander PPA started holding 221,828 shares, correspondent to 0.16% of the share capital, and 0.16% voting rights.
- c) The Fundo Santander Acções Europa already held 147,000 shares, correspondent to 0.11% of the share capital, and 0.11% voting rights.
- d) The Fundo Santander Euro Futuro Cíclico already held 53,500 shares, correspondent to 0.04% of the share capital, and 0.04% voting rights.

Furthermore, please be advised that since 1 February 2011, Santander Asset Management have not held any qualifying holding at Sonae Indústria.

We also inform that a copy of this communication have been provided to Comissão do Mercado de Valores Mobiliários.”

Maia, 24th April 2013

The Representative for Relations with Capital Markets and CMVM,

(Christopher Lawrie)