

EFANOR INVESTIMENTOS, SGPS, SA

(Translation from the Portuguese original)

The Chairman of the Board of the
Shareholders' General Meeting,
Sonae Indústria, SGPS, S.A.,
Lugar do Espido, Via Norte,
4470-177 Maia

Item no. 3

PROPOSAL

We propose a vote by shareholders to express our appreciation for and confidence in the management and supervision bodies of the company.

On behalf of the Board of Directors,