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(Translation from the Portuguese original)

Chairman of the Board of the Shareholders'
General Meeting of SONAE INDÚSTRIA, SGPS,
S.A.

Item no. 1

PROPOSAL

We propose that the Annual Report, the individual and consolidated Accounts and respective annexes, for the year 2015, are approved as presented.

Maia, March 9th, 2016

On behalf of the Board of Directors,

(Rui Correia)

(Christopher Lawrie)