

To the Chairman of the Shareholders' General Meeting of Sonae Indústria, SGPS, S.A.

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Shareholders' Annual General Meeting of Sonae Indústria, SGPS, S.A. on April 7th, 2016

BALLOT PAPER

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Shareholder's name: _____

Full address: _____

Fiscal/VAT no.: _____

Number of shares: _____ Custodian Bank(s): _____

Agenda:	In favour	Abstention	Against
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1 – Discuss and decide on the Company's individual and consolidated Annual Report, balance sheet and accounts, for 2015

Proposer: _____

2 – Decide on the proposal for the appropriation of 2015's net result

Proposer: _____

3 – Assess the management and audit of the Company

Proposer: _____

4 – Decide on the statement of the Shareholders' Remuneration Committee on the remuneration policy of the Statutory Governing Bodies and "Persons Discharging Managerial Responsibilities"

Proposer: _____

5 – Decide on the acquisition and sale of own shares up to the legal limit of 10%

Proposer: _____

6 - Decide on the acquisition and sale of bonds issued by the Company up to the legal limit of 10%

Proposer: _____

7 - Decide on the acquisition and/or holding of the Company's shares by the Company's directly or indirectly controlled affiliates

Proposer: _____

(Shareholder's signature)