

To the Chairman of the Shareholders' General Meeting of Sonae Indústria, SGPS, S.A.

Vote by Post

Shareholders' Annual General Meeting of Sonae Indústria, SGPS, S.A. on April, 28th 2009

BALLOT PAPER

Vote by Post

Shareholder's name: _____

Full address: _____

Fiscal/VAT no.: _____

Number of shares: _____ Custodian Bank(s): _____

Agenda:	In favour	Abstention	Against
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1 - Discuss and decide on the company's Individual and Consolidated Annual Report and Accounts, concerning the financial year 2008

Proposer: _____

2 – Decide on the proposal for the appropriation of the 2008 profit

Proposer: _____

3 – Assess the management and audit of the company

Proposer: _____

4 – Decide on the appointments for the statutory bodies and Remuneration Commission for a new term

Proposer: _____

5 – Decide on the appointment of the company's Statutory External Audit for a new term

Proposer: _____

6 - Decide on the Remunerations Policy to be implemented by the Remuneration Committee

Proposer: _____

7 - Decide on the remuneration of the members of the Remuneration Committee

Proposer: _____

8 - Decide on the acquisition and sale of own shares up to the limit of 10% permitted by Portuguese Company Law

Proposer: _____

9 - Decide on the acquisition and sale of bonds issued by the Company up to the limit of 10% permitted by Portuguese Company Law

Proposer: _____

10 - Decide on the acquisition and/or holding of shares of the Company by affiliated companies

Proposer: _____

Proposals presented by other proposer:

Do you vote against?

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Proposer: _____

10 - Decide on the acquisition and/or holding of shares of the Company by affiliated companies

Proposer: _____

(Shareholder's signature)

NOTES AND VOTING INSTRUCTIONS

1. The Shareholders' General Meeting is composed only of shareholders who own shares with voting rights and prove their ownership, according to the terms of the law, until five business days prior to the date of the General Meeting.
2. Shareholders are allowed to vote by post.
3. Votes by post shall only be considered valid, if they are received at the company's registered office at least three days before the date of the Shareholders' General Meeting. The votes by post must be sent by registered post with acknowledgement of receipt and addressed to the Chairman of the Board of the Shareholders' General Meeting without prejudice of proving the ownership of the shares.
4. Ballot papers must be signed by the shareholder or by their legal representatives. Individual shareholder must attach a certified copy of their Identity Card, and, in the case of corporate shareholder, the signature must be authenticated as duly authorized and mandated for that purpose.
5. Ballot papers will only be considered to be valid when they clearly set out in an unambiguous manner:
 - a) the agenda item or items to which they refer to,
 - b) the specific proposal to which they relate, indicating the respective proposer or proposers,
 - c) the precise and unconditional voting intention on each proposal.
6. Notwithstanding the contents of paragraph b) of the previous number, a shareholder is permitted to include in a ballot paper, in relation to an identified proposal, his/her intention to vote against all alternative proposals, regarding the same agenda item, without further specification.
7. It is assumed that shareholders abstain from any proposals that are not specifically included in their ballot paper.
8. Votes by post are considered as negative votes in relation to any proposals presented after the date they were issued.
9. The Chairman of the Board of the Shareholders' General Meeting, or his or her substitute, is responsible for verifying if the ballot paper complies with all the above requirements, and those which cannot be accepted will be treated as null and void.
10. The presence at the General Meeting of a shareholder or his/her representative who has voted by post will be found as revoking his/her ballot paper.

In case of doubt, you may contact us by phone (+ 351 220 100 439) or by e-mail (patricia.santos@sonaeindustria.com).