

EFANOR INVESTIMENTOS, SGPS, SA

(Translation from the Portuguese original)

Chairman of the Board of the General Meeting of
Sonae Indústria, SGPS, SA

Proposal no. 7

PROPOSAL

We propose that the compensation policy to be adopted, during the mandate in course, in relation to the members of the Remuneration Committee of the Company, be based on the payment of an annual fixed fee of € 5,000 (five thousand euros) to each of the Committee's members, unless they receive fees as members of a Remuneration Committee of any affiliated company of Efanor Investimentos, SGPS, S.A., in which case no compensation will be payable.

Furthermore, we propose that this remuneration policy is applied to 2007.

Porto, 3 April 2008

On behalf of the Board of Directors,