

EFANOR INVESTIMENTOS, SGPS, SA

(Translation from the Portuguese original)

Chairman of the Board of the General Meeting of
Sonae Indústria, SGPS, SA

Proposal no. 6

We propose to decide on the change of the book-entry bearer shares of the Company to book-entry registered shares and, consequently, to amend paragraph 1 of article 6 of the Company's Articles of Association to the following wording:

“ARTICLE SIX

One - The shares shall be nominal and may be titled or registered.”

Porto, 17 March 2008

On behalf of the Board of Directors,