

**EFANOR INVESTIMENTOS, SGPS, SA**

(Translation from the Portuguese original)

Chairman of the Board of the General Meeting of  
Sonae Indústria, SGPS, SA

Proposal no. 5

**PROPOSAL**

We propose to elect for the vacancy occurred in the company's Statutory Audit Board, until the end of the term of office in course (2006-2008), Mr. João Manuel Gonçalves Bastos, as Chairman.

Moreover, we propose to settle the guarantee of the member of the Statutory Audit Board to be elected in €250,000 (two hundred and fifty thousand euros), by cash deposit, shares deposit or insurance or by any other mean permitted by law.

The information established on d) no. 1 of Article 289 of the Company Code is attached to this proposal.

Porto, 3 April 2008

On behalf of the Board of Directors,